

# E.D.C. NEWS

## Roswell Studios - An Easy Fit

On April 12th your EDC closed on the sale of 122 acres of previously donated property being held for Economic Development. The new owners are Roswell Studios LLC and plans are being made to build a sound stage and a western set. During the past 4 years, 16,000 full time jobs have been created in the film industry statewide with a total economic impact of \$1.5B. The size of the film industry in NM has gotten bigger every year. There are currently two film studios in the State, one in Albuquerque and the other in Santa Fe and they are both fully booked for the next two years. As such, the demand for another movie set and studio is well known and Roswell is the perfect setting. Thadd Turner, an experienced writer and director is one of the principals along with several motivated investors. One of the many reasons for locating here is the fact that at ENMU-R there is a large and well equipped film program led by Alan Trever who is on the Board of Directors of Roswell Studios. Another great feature of being in Roswell is the proximity to many different settings such as mountains, the caprock and unlimited urban settings like the Air Center, railroad district and unlimited authentic western scenes.

## *A Film Studio is an Attraction Business*

In the studio business model there are plans for much more than filming alone. Visitors will be able to watch the making of movies but will also be thrilled by re-enactments and access to celebrities. The set and its buildings will be available for special events, private parties or business conferences. Truly a multi-purpose entertainment venue that will provide our visitors a unique added experience. Thadd Turner is currently officed inside the EDC so stop by and meet him.



## Thank you to the following 2nd Quarter 2015 Members:

- All American Cleaners
- Avflight
- Burnt Well Guest Ranch
- David Petroleum Corporation
- Hennighausen & Olsen LLP
- John Jerge, CPA PC
- Manzano, LLC
- May, Taylor & Company
- Pepper's Grill & Bar
- Prime Source Mortgage
- Rich Glo Products
- Roswell Daily Record
- Souder, Miller & Associates
- Three Amigos Dairy
- Town of Hagerman
- United Benefits



What is the biggest 3 day economic event in Chaves County every year? ...Hike It and Spike It of course!

Drawing an estimated attendance of 44,000 including 7,668 players and friends it is an unimaginable sight with an even more amazing total economic impact for the area of \$17M! We have to protect and support this event.

Thanks to Cla Avery and all of the people who make this amazing event possible.

## Clean Water Tech

One of the biggest manufacturing opportunities in our area is a company serving the oil and gas industry called Clean Water Tech. Started by Tim Coakley in 2001 the product (shown) is capable of treating and recycling the extremely contaminated "produced water" from oil wells. Eliminating all of the bacteria from produced water without chemicals is a relatively new technology and will continue to grow especially with regulations expected just over the horizon. The recycled water retains a level of salinity which is actually better than fresh water for use in fracking especially in heavy clay formations. Each unit is able to process 4000 barrels of water daily and can be installed in series to increase volumes.

## No More Need to Truck in Fresh Water

One of the largest expense components for oil/gas producers is having to truck in fresh water to use in fracking. Although hauling water is a job creator, it is not sustainable because it strains municipal resources and agriculture production especially in drought conditions and with un rechargeable aquifers. Recycling the 8 barrels of produced water for every barrel of oil makes much more sense as the technology becomes more economical. Additionally, reducing water truck traffic on rural roads will ease deterioration of infrastructure and reduce accidents, saving lives.

## No More Disposal Costs

The elimination of produced water has two major challenges: 1) It is usually very energy intensive to pump disposal water thousands of feet back down into the ground and 2) Anticipated and current EPA regulations make the process harder and possibly unsustainable. Early adopters will likely have a leg up on the competition from a compliance perspective and will avoid accidental spills and fines.

For more information, contact Dan Spivey, 575 317-1069/





## EDC Activities in Q2:

- Midland Energy Expo – April 13-14
- Roswell Solar Workshop - May 13
- Association of Unmanned Vehicle Systems International Conference—May 5-8
- Washington DC Fly-In—April 20-23
- Dairy Producers of NM Conference—June 5



## EDC Working on Liquid Natural Gas Plant in Hagerman

(Example photo) EDC President John Mulcahy is working closely with the Mayor of Hagerman, Cliff Waide on siting a Liquid Natural Gas(LNG) Plant in the Industrial Park. Hagerman is ideally suited for a gas plant because the need for water is not excessive and the workforce is available locally. One of the most compelling reasons to site an LNG plant in Hagerman is because there are numerous nearby large potential customers for the LNG including Ruan and Holly Frontier Corporation,(Navajo Refining). Between Chaves and Eddy counties there are 14,535 diesel vehicles.

## LEDA Fund Grows to \$50M

On June 11 Secretary Barela came to Roswell to announce that the Legislature increase the Local Economic Development Act Fund from \$15M to \$50M. Several projects in Chaves County will be requesting funding support this coming year including an expansion of an existing manufacturing firm.

# Roswell EDC Hosted the New Mexico Partnership Board Meeting – April 6

The NM Partnership is the out of state business recruitment organization with whom your EDC frequently travels.

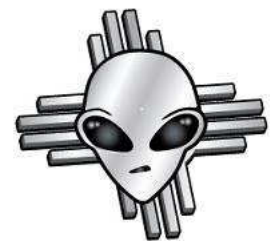


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**Roswell ... believe**